

**RESOLUTION NO. SA-17-59**

**A RESOLUTION OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY ADOPTING A DEBT MANAGEMENT POLICY**

**WHEREAS**, Senate Bill 1029 (SB 1029), which became effective on January 1, 2017, amended California Government Code 8855 to add certain requirements related to the issuance and administration of debt by local agencies such as the Imperial Beach Redevelopment Agency Successor Agency ("Successor Agency"), including the adoption of a debt policy meeting the requirements of California Government Code 8855; and

**WHEREAS**, the Successor Agency wishes at this time to approve a debt policy that is compliant with California Government Code 8855 to govern future issuances of debt by the Successor Agency.

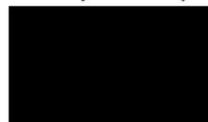
**NOW, THEREFORE, BE IT RESOLVED** by the Imperial Beach Redevelopment Agency Successor Agency, as follows:

**Section 1.** The Successor Agency hereby approves and adopts the Debt Management Policy in the form presented to the Successor Agency. The Debt Management Policy shall govern the issuance and administration of debt issued by the Successor Agency, all in accordance and subject to the conditions set forth in such policy.

**Section 2.** This Resolution shall take effect from and after the date of approval and adoption thereof.

**PASSED, APPROVED, AND ADOPTED** by the Imperial Beach Redevelopment Agency Successor Agency at its meeting held on the 6<sup>th</sup> day of December, 2017, by the following vote:

**AYES: BOARD MEMBERS: SPRIGGS, PATTON, WEST, BRAGG, DEDINA**  
**NOES: BOARD MEMBERS:**  
**ABSENT: BOARD MEMBERS:**



**SERGE DEDINA,  
CHAIRPERSON**

**ATTEST:**



**SUNEM CARBALLO,  
ASSISTANT SECRETARY**