

RESOLUTION NO. SA-18-63

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF IMPERIAL BEACH BOARD OF DIRECTORS APPOINTING A FINANCE OFFICER AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Successor Agency to the former Redevelopment Agency of the City of Imperial Beach Board of Directors has determined that it is necessary and appropriate to appoint a Finance Officer to properly administer the business of the Successor Agency; and

WHEREAS, the City of Imperial Beach provides staff support to the Successor Agency and changes in staff assignments result in the need to adjust the official positions of the Successor Agency; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Successor Agency to the former Redevelopment Agency of the City of Imperial Beach appoint Deputy City Manager, Erika Cortez, as the Finance Officer for the Successor Agency in accordance with the following:

Section 1. Duties, Responsibilities and Authority

Under the direction and authority of the Executive Director, the Finance Officer shall have the following duties and responsibilities:

- The care and custody of all funds of the Successor Agency and shall deposit the same in the name of the Successor Agency in such bank or banks as he/she may select.
- May enter into agreements on behalf of the Successor Agency with any bank or trust company authorized to accept deposits of public funds, providing for the transfer of funds between accounts maintained by the Successor Agency upon request by telephone.
- Such agreement also may provide for the investment of funds maintained in such accounts upon request by telephone.

Section 2. Effective Date

This Resolution shall be effective immediately upon passage by a majority vote of the Board of Directors of the Successor Agency.

PASSED, APPROVED, AND ADOPTED by the City Council of the City of Imperial Beach at its meeting held on the 7th day of November 2018, by the following vote:

AYES:	COUNCILMEMBERS:	BRAGG, SPRIGGS, PATTON, WEST, DEDINA
NOES:	COUNCILMEMBERS:	NONE
ABSENT:	COUNCILMEMBERS:	NONE

Signature on file

SERGE DEDINA, CHAIR

ATTEST:

Signature on file

JACQUELINE M. KELLY, MMC
SECRETARY