

## RESOLUTION NO. OB-17-47

### A RESOLUTION OF THE OVERSIGHT BOARD OF THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 17-18) FOR THE 12-MONTH FISCAL YEAR PERIOD FROM JULY 1, 2017 THROUGH JUNE 30, 2018 AND APPROVING RELATED ACTIONS

**WHEREAS**, the Imperial Beach Redevelopment Agency ("Redevelopment Agency") was a redevelopment agency in the City of Imperial Beach ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

**WHEREAS**, Assembly Bill No. X1 26 (2011-2012 1<sup>st</sup> Ex. Sess.) ("AB 26") was signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law and to the California Health and Safety Code ("H&S Code"), including adding Part 1.8 (commencing with Section 34161) ("Part 1.8") and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the H&S Code; and

**WHEREAS**, pursuant to AB 26, as modified by the California Supreme Court on December 29, 2011 by its decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Redevelopment Agency, were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and expeditiously winding down the business and fiscal affairs of the former redevelopment agencies; and

**WHEREAS**, the City Council of the City adopted Resolution No. 2012-7136 on January 5, 2012, pursuant to Part 1.85 of AB 26, electing for the City to serve as the successor agency to the Redevelopment Agency upon the dissolution of the Redevelopment Agency on February 1, 2012 under AB 26 ("Successor Agency"); and

**WHEREAS**, on February 1, 2012, the Redevelopment Agency was dissolved by operation of law and the Successor Agency was established pursuant to AB 26; and

**WHEREAS**, on February 15, 2012, the Board of Directors of the Successor Agency, adopted Resolution No. SA-12-01 naming itself the "Imperial Beach Redevelopment Agency Successor Agency," the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

**WHEREAS**, AB 26 has since been amended by various assembly and senate bills enacted and signed by the Governor. AB 26 as amended is hereinafter referred to as the "Dissolution Laws"; and

**WHEREAS**, H&S Code Section 34179 of the Dissolution Laws establishes a seven (7) member local entity with respect to each successor agency with fiduciary responsibilities to holders of enforceable obligations and taxing entities that benefit from distributions of property taxes, and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board") and all seven (7) members have been appointed to the Oversight Board pursuant to H&S Code Section 34179. The duties and responsibilities of the Oversight Board are primarily set forth in H&S Code Sections 34179 through 34181 of the Dissolution Laws; and

**WHEREAS**, on April 12, 2013, the California Department of Finance (“Department of Finance”) issued the Finding of Completion to the Successor Agency pursuant to H&S Code Section 34179.7 of the Dissolution Laws; and

**WHEREAS**, pursuant to H&S Code Section 34171(h) of the Dissolution Laws, on and after July 1, 2017, “Recognized Obligation Payment Schedule” (“ROPS”) means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations of the Successor Agency for each fiscal year as provided in H&S Code Section 34177(o) of the Dissolution Laws; and

**WHEREAS**, pursuant to H&S Code Section 34177(l)(3) of the Dissolution Laws, the ROPS shall be forward looking to the next one year in accordance with H&S Code Section 34177(o); and

**WHEREAS**, according to H&S Code Section 34177(l)(1) of the Dissolution Laws, the Successor Agency shall prepare a ROPS before each fiscal year period. For each recognized obligation, the ROPS shall identify one or more of the following sources of payment: (i) Low and Moderate Income Housing Funds, (ii) bond proceeds, (iii) reserve balances, (iv) administrative cost allowance, (v) the Redevelopment Property Tax Trust Fund (“RPTTF”) but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation or by the provisions of Part 1.85 of the Dissolution Laws, and (vi) other revenue sources, including rents, concessions, asset sale proceeds, interest earnings, and any other revenues derived from the former Redevelopment Agency as approved by the Oversight Board in accordance with Part 1.85 of the Dissolution Laws; and

**WHEREAS**, it is the intent of the Dissolution Laws that the ROPS serve as the designated reporting mechanism for disclosing the Successor Agency’s minimum fiscal year payment obligations by amount and source and that the San Diego County Auditor-Controller (“County Auditor-Controller”) will be responsible for ensuring that the Successor Agency receives revenues sufficient to meet the requirements of the ROPS during each fiscal year period; and

**WHEREAS**, pursuant to H&S Code Section 34177(o) of the Dissolution Laws, the Successor Agency is required to submit the ROPS for the fiscal year period of July 1, 2017 through June 30, 2018, after its approval and adoption by the Oversight Board, to the Department of Finance and the County Auditor-Controller not later than February 1, 2016; and

**WHEREAS**, the ROPS covering the 12-month fiscal year period from July 1, 2017 through June 30, 2018 (“ROPS 17-18”) was approved and adopted by the Successor Agency at its meeting conducted on January 20, 2016; and

**WHEREAS**, the ROPS 17-18 is attached to this Resolution as Exhibit “A” and is presented to the Oversight Board at this meeting for review, approval, and adoption; and

**WHEREAS**, in accordance with H&S Code Section 34177(l)(2)(B) of the Dissolution Laws, the Successor Agency submitted a copy of the ROPS 17-18 to the San Diego County Administrative Officer (“County Administrative Officer”), the County Auditor-Controller, and the Department of Finance at the same time that the Successor Agency submitted the ROPS 17-18 to the Oversight Board for review, approval and adoption; and

**WHEREAS**, as required by H&S Code Section 34179(f) of the Dissolution Laws, all notices required by law for proposed actions of the Oversight Board will be posted on the Successor Agency’s internet website or the Oversight Board’s internet website; and

**WHEREAS**, pursuant to H&S Code Section 34177(l)(2)(C) of the Dissolution Laws, a copy of the Oversight Board-approved ROPS 17-18 shall be submitted to the County Auditor-Controller, the State Controller's Office and the Department of Finance and shall be posted on the Successor Agency's internet website; and

**WHEREAS**, pursuant to H&S Code Section 34177(o)(1)(A) of the Dissolution Laws, the Successor Agency shall submit a copy of the Oversight Board-approved ROPS 17-18 to the Department of Finance in the manner provided by the Department of Finance; and

**WHEREAS**, pursuant to H&S Code Section 34183(a)(2) of the Dissolution Laws, the County Auditor-Controller is required to make a payment of property tax revenues (i.e. former tax increment funds) from the RPTTF to the Successor Agency on June 1, 2017 and January 2, 2018 for payments to be made toward recognized obligations listed on the ROPS 17-18 and approved by the Department of Finance; and

**WHEREAS**, the proposed ROPS 17-18 is consistent with the requirements of the H&S Code and other applicable law; and

**WHEREAS**, the proposed ROPS 17-18 contains the schedules for payments on enforceable obligations required for the applicable fiscal year period and sources of funds for payments as required pursuant to H&S Code Section 34177(l) of the Dissolution Laws; and

**WHEREAS**, pursuant to H&S Code Section 34177(o)(1) of the Dissolution Laws, the ROPS 17-18 as approved and adopted by the Oversight Board shall be submitted to the Department of Finance and the County Auditor-Controller no later than February 1, 2017. Section 34177(o)(1) further provides that the Department of Finance shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than April 14, 2017 and that the Successor Agency may, within 5 business days of the Department of Finance's determination, request additional review by the Department of Finance and an opportunity to meet and confer on disputed items. In the event of a meet and confer and request for additional review, the Department of Finance shall notify the Successor Agency and the County Auditor-Controller as to the outcome of its review at least 15 days before the date of the first property tax distribution for that period (i.e. before June 1, 2017); and

**WHEREAS**, the activity proposed for approval by this Resolution has been reviewed with respect to applicability of the California Environmental Quality Act ("CEQA"), the State CEQA Guidelines (California Code of Regulations, Title 14, Section 15000 *et seq.*, hereafter the "Guidelines"), and the City's environmental guidelines; and

**WHEREAS**, the activity proposed for approval by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity proposed by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines; and

**WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have been met;

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency, as follows:

- Section 1.** The Oversight Board determines that the foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2.** The Oversight Board approves and adopts the ROPS 17-18 for the 12-month fiscal year period from July 1, 2017 through June 30, 2018, in substantially the form attached to this Resolution as Exhibit "A", and determines that all obligations listed on the ROPS 17-18 constitute "enforceable obligations" and "recognized obligations" for all purposes of the Dissolution Laws.
- Section 3.** The Oversight Board authorizes and directs the Executive Director, or designee, of the Successor Agency to: (i) submit the ROPS 17-18, as approved and adopted by the Oversight Board, to the Department of Finance and to the County Auditor-Controller no later than February 1, 2017; (ii) submit a copy of the ROPS 17-18, as approved and adopted by the Oversight Board, to the State Controller's Office and post the ROPS 17-18 on the Successor Agency's internet website; (iii) revise the ROPS 17-18, and make such changes and amendments as necessary, before official submittal of the ROPS 17-18 to the Department of Finance in order to complete the ROPS 17-18 in the manner provided by the Department of Finance and to conform the ROPS 17-18 to the form or format as may be prescribed by the Department of Finance; (iv) make other non-substantive changes and amendments to the ROPS 17-18 as may be approved by the Executive Director of the Successor Agency and its legal counsel; and (v) take such other actions and execute such other documents as are necessary or desirable to effectuate the intent of this Resolution on behalf of the Oversight Board.
- Section 4.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.
- Section 5.** The Oversight Board determines that the activity approved by this Resolution is not a "project" for purposes of CEQA, as that term is defined by Guidelines Section 15378, because the activity approved by this Resolution is an organizational or administrative activity that will not result in a direct or indirect physical change in the environment, per Section 15378(b)(5) of the Guidelines.
- Section 6.** This Resolution shall take effect upon the date of its adoption and is subject to review by the Department of Finance in accordance with H&S Code Section 34177(o)(1) of the Dissolution Laws.

**PASSED, APPROVED, AND ADOPTED** by the Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency at its meeting held on the 25<sup>th</sup> day of January 2017, by the following vote:

<b>AYES:</b>	<b>BOARD MEMBERS:</b>	<b>SAADAT, KING, WINTER, KAMINSKY, FOLTZ</b>
<b>NOES:</b>	<b>BOARD MEMBERS:</b>	<b>NONE</b>
<b>ABSENT:</b>	<b>BOARD MEMBERS:</b>	<b>YANDA, KERL</b>

Signature on File

**MAYDA C. WINTER**  
**CHAIRPERSON**

**ATTEST:**

Signature on File

**JACQUELINE M. KELLY, MMC**  
**SUCCESSOR AGENCY SECRETARY**



**EXHIBIT "A"**

**IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

**JULY 1, 2017 through JUNE 30, 2018  
("ROPS 17-18")**

**(attached)**

**Recognized Obligation Payment Schedule (ROPS 17-18) - Summary**  
 Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Imperial Beach  
 County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 901,540	\$ -	\$ 901,540
B Bond Proceeds	-	-	-
C Reserve Balance	901,540	-	901,540
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 628,025	\$ 3,120,267	\$ 3,748,292
F RPTTF	503,025	2,995,267	3,498,292
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 1,529,565	\$ 3,120,267	\$ 4,649,832

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (c) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

MAYDA C. WINTER - CHAIR  
 Name Signature on File Title  
 Date 1/25/17

Signature ✓

Date

**Imperial Beach Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail**  
**July 1, 2017 through June 30, 2018**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					17-18B (January - June)					17-18B Total					
											L	M	N	O	P	Q	R	S	T	U		V	W			
																								Fund Sources		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Releas	ROPS 17-18 Year	Bond Proceeds	Reserve Balance	Other Funds	RPTFF	Admin RPTFF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTFF	Admin RPTFF	17-18B Total				
3	2010 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	11/02/2010	01/02/20	Wells Fargo Bank	Bond Debt Service pursuant to Resolution for Bond Debt Service pursuant to Section 34171 (d) (1) (A) and 34171(d)(1)(E) and as mandated by the bond indenture		18,405,000	H	\$	1,848,832	\$	951,548	\$	503,028	\$	120,000	\$	15,331,912	\$	2,089,862	\$	1,152,000	\$	3,720,862	
4	2015 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	01/02/20	01/02/20	Wells Fargo Bank	Bond Debt Service pursuant to Resolution for Bond Debt Service pursuant to Section 34171 (d) (1) (A) and 34171(d)(1)(E) and as mandated by the bond indenture		20,733,000	H	\$	1,204,418	\$	504,371	\$		\$					1,708,789	\$		\$	1,708,789	
5	Housing Loan Advances to make Bond Payment	City/County Loans On or Before 6/30/11	01/02/12	03/30/2018	Housing Authority	Advanced Housing Deficiency Low-Mid Tax Incremental Funds - immediately due to pay May 2012 Bond Payments. Section 34171 (d) (1) (B)			H																	
6	Housing Loan Advances to pay Entitlement Obligations	City/County Loans After 6/30/11	01/02/12	1/1/2013	Housing Authority	Advanced Housing Deficiency Low-Mid Tax Incremental Funds immediately due to pay ROPS 1 & 2 entitlement obligations. Section 34171 (d) (1) (B)			H																	
7	Housing Loan Advances to pay Entitlement Obligations	City/County Loans After 6/30/11	01/02/12	1/2/2013	Housing Authority	Advanced Housing Deficiency Low-Mid Tax Incremental Funds immediately due to pay ROPS 1 & 2 entitlement obligations. Section 34171 (d) (1) (B)			H																	
8	Housing Agreement	Miscellaneous	1/1/2011	1/1/2015	Imperial Beach	For proceeds of Housing Code sales only, pursuant to Health and Safety Code 34171 (d) (2), 34172			H																	
11	Admin Budget	Admin Costs	01/02/17	03/30/2018	Successor Agency & City of Imperial Beach	For Successor Agency 2017-18 (2017-18) of the Resolution Act, the Administrative Budget and estimated payment with RPTFF was approved by Successor Agency by Resolution and presented to the Oversight Board for approval by Resolution. See Notes Page.		200,000	H	\$	200,000				125,000	\$	125,000						125,000	\$	125,000	
12	City Service Agreement	City/County Loans On or Before 6/30/11	01/02/07	12/31/2014	City of Imperial Beach	Per AB 3040 TAB - Section 34171 (d) (1) (C), 34172 (d), 34180 (d). See Notes Page.			H																	
13	Legal	Legal	01/02/14	03/30/2018	McDougal Love/Kane Palmer	Legal Services provided to Successor Agency per entitlement obligations.			H	\$	-															
14	Four South Hotel Project Requirements	DPAG/DCAC/Amortization	12/1/2010	01/1/2018	Successor Agency & City of Imperial Beach	Amortization of Project requirements per Development of former RGA DGA and Diamond Loans per H&S Code Section 34171(d)(1)(E). See Notes Page.		30,000	H	\$	30,000			15,000	\$	15,000				15,000	\$			15,000	\$	15,000
18	Litigation - Defense Costs/ Fees	Litigation	02/20/12	03/30/2018		Lawyer fees by Affiliated Housing Coalition of San Diego County re obligations of former RGA. See Notes Page.		30,000	H	\$	30,000			15,000	\$	15,000				15,000	\$			15,000	\$	15,000
19	Oversight Board Costs Required by State Law	Admin Costs	01/02/15	12/31/2013	Successor Agency & City of Imperial Beach	Costs incurred by Successor Agency as requested and required by the Oversight Board per State law.			H	\$	-															
22	SR & Palm Avenue Real Estate Management	Property Disposition	01/02/15	03/30/2018	Successor Agency & City of Imperial Beach	Costs relating to required annual continuing disclosure obligations of the Successor Agency on the 2013 Series A Table and 2015 TAB. See Notes Page.		80,000	H	\$	80,000			40,000	\$	40,000				40,000	\$			40,000	\$	40,000
23	Tax Allocation Bonds Required Annual Continuing Disclosure	Fees	11/18/2010	01/02/20	H&S	Costs relating to required annual continuing disclosure obligations of the Successor Agency on the 2013 Series A Table and 2015 TAB. See Notes Page.		3,800	H	\$	3,800			3,800	\$	3,800				3,800	\$			3,800	\$	3,800
24	Tax Allocation Bonds Property Tax Debt Collection/ Monitoring	Fees	01/01/2004	01/02/20	H&S	Costs used by H&S for presentation of the required annual continuing disclosure obligations of the Successor Agency on the 2013 Series A Table and 2015 TAB. See Notes Page.		4,000	H	\$	4,000			2,025	\$	2,025				2,025	\$			2,025	\$	2,025
25	Successor Agency Annual Financial Audit and Financial Statements Required by State Law	Discretion Audit	01/02/17	03/30/2018	Jarvis, Salt Lendig, C/P/ Firm	Costs relating to the Successor Agency's presentation of Annual Audit and Financial Statements required by State law. See Notes Page.		8,200	H	\$	8,200			8,200	\$	8,200				8,200	\$			8,200	\$	8,200
26	City Loan Repayment (Mandated) - Loan from City to Former RGA within 2 years of Redevelopment Plan Adoption and Expansion/Amendment - H&S Code Section 34180 (d)	City/County Loans On or Before 6/30/11	07/18/95	12/31/2003	City of Imperial Beach	City loan to Former RGA executed within 2 years of Redevelopment Agency formation and repaid per H&S Code Section 34180 (d) as approved by the DOF by letter dated April 18, 2014. See Notes Page.			H	\$	-															
34	Bond Services 2010 TAB and 2013 Series A Tax Allocation Refunding Bonds	Fees	11/18/2010	01/02/20	Wells Fargo	Trustee Services for 2010 TAB and the 2013 Series A Tax Allocation Refunding Bonds. See Notes Page.		6,000	H	\$	6,000			6,000	\$	6,000				6,000	\$			6,000	\$	6,000
36	2013 Series A Tax Allocation Refunding Bonds Issued by the SA in compliance with H&S Code Section 34171 as approved by the DOF	Bonds Issued After 12/31/10	12/4/2013	01/02/20	Wells Fargo Bank	Bond Debt Service pursuant to H&S Code Section 34171 (d) (1) (A) and 34171(d)(1)(E)		17,115,000	H	\$	1,544,662		362,331			\$	362,331			1,182,331	\$			1,182,331	\$	1,182,331
37	Reserve for the 2013 Series A Tax Allocation Refunding Bonds	Reserve	12/4/2013	01/02/20	Wells Fargo Bank	Reserve for Bond Debt Service pursuant to Section 34171 (d) (1) (A) and 34171(d)(1)(E) and as mandated by the bond indenture		17,115,000	H	\$	371,131									371,131	\$			371,131	\$	371,131



**Imperial Beach Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		Comments
Cash Balance Information by ROPS Period									
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	Beginning Available Cash Balance (Actual 01/01/16)			2,811,330		10,531	-	Bond reserves held at trustee	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016						2,285,747	Actual reconciles to Distribution Report.	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)						1,361,692	Actual	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						908,674	\$513,353 Reserve for 2013 Bond Dec 1, 2016 Pmt \$395,321 Reserve for 2010 Bond Dec 1, 2016 Pmt	
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 2,811,330	\$ -	\$ 10,531	\$ 15,381		

Imperial Beach Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018	
Item #	Notes/Comments
11	The amount of the Administrative Cost Allowance is not intended to limit the use and amount of other funds available to the Successor Agency, if any is available, to be used to pay for additional administrative costs included in the Administrative Budget for the period July 1, 2017 through June 30, 2018.
14	These costs are associated with a DDA entered into by the Former RDA on December 16, 2010 and the Ground Lease, as required by the DDA, on March 15, 2011. Pursuant to H&S Code Section 34171(d)(1)(E), this item constitutes an enforceable obligation. This item is specifically excluded from the definition of and payment by the administrative cost allowance and does not constitute an administrative cost as a project-related cost pursuant to H&S Code Section 34171(b). Payment of this obligation is required by the underlying Former RDA DDA and Ground Lease and therefore constitutes an enforceable obligation of the Successor Agency pursuant to H&S Code Section 34171(d)(1)(E) and shall be payable from RPTTF monies.
18	Litigation costs due to the filing of a lawsuit by the Affordable Housing Coalition of San Diego County alleging that unmet obligations of the Former RDA pursuant to the California Community Redevelopment Law constitute an enforceable obligation of the Successor Agency payable from RPTTF. Costs relating to potential and pending litigation in connection with assets or obligations constitute an enforceable obligation of the Successor Agency and shall be payable from RPTTF monies, not as an administrative cost, pursuant to H&S Code Section 34171(b).
22	These costs are associated with managing this real estate asset owned by the Successor Agency per the LRPMP and Purchase and Sale Agreement approved by the DOF. Further, these costs are specifically excluded from the definition of and payment by the administrative cost allowance and does not constitute an administrative cost as a cost for maintaining assets pursuant to H&S Code Section 34171(b) and constitutes an enforceable obligation pursuant to H&S Code Section 34171(d)(1)(E). Payment of these obligations constitute an enforceable obligation of the Successor Agency and shall be payable from RPTTF monies.
23	Costs relating to annual continuing disclosure obligations of the Successor Agency on the 2013 Series A Tax Allocation Refunding Bonds and the 2010 TABs are required by the Indentures governing the issuance of the TABs and constitute enforceable obligations of the Successor Agency pursuant to H&S Code Sections 34171(d)(1)(A) and 34171(d)(1)(E), and shall be payable from RPTTF monies, not as an administrative cost.
24	Costs relating to data collection and monitoring for the annual continuing disclosure obligations of the Successor Agency on the 2013 Series A Tax Allocation Refunding Bonds and the 2010 TABs are required by the Indentures governing the issuance of the TABs and constitute enforceable obligations of the Successor Agency pursuant to H&S Code Sections 34171(d)(1)(A) and 34171(d)(1)(E), and shall be payable from RPTTF monies, not as an administrative cost.
25	These are costs relating to the Successor Agency's obligation to cause a CPA to prepare an annual post audit of its financial transactions and records as required by H&S Code Section 34177(n). Payment of this obligation is required by State law at H&S Code Section 34177(n) and therefore constitutes an enforceable obligation of the Successor Agency pursuant to H&S Code Section 34171(d)(1)(C) and shall be payable from RPTTF monies, and is not an administrative cost.
34	Costs relating to Trustee services provided to the Successor Agency for both the 2010 Series A Tax Allocation Bonds and the 2013 Series A Tax Allocation Refunding Bonds are required by the Indenture governing the issuance of these TABs and constitute enforceable obligations of the Successor Agency pursuant to H&S Code Sections 34171(d)(1)(A) and 34171(d)(1)(E), and shall be payable from RPTTF monies, not as an administrative cost.
38	This \$150,000 is FY 2017-18 allowable amount of \$150,000 to the Housing Successor for eligible Housing Administrative Cost Allowance pursuant to H&S Code Section 34171(p) enacted by Assembly Bill No. 471, and expressly allowed by the Sacramento Superior Court (Case No. 34-2014-80001948). The Housing Authority serves as the Housing Successor. This item constitutes an enforceable obligation per H&S Code Section 34171(p).
40	This \$300,000 is the total amount of unpaid Housing Administrative Cost Allowance previously requested by the Successor Agency on the ROPS 14-15B, ROPS 15-16A, ROPS 15-16B and ROPS 16-17, including via meet and confer processes, but incorrectly denied by the Department of Finance. The Housing Successor is eligible to receive these requested Housing Administrative Cost Allowance amounts pursuant to H&S Code Section 34171(p) enacted by Assembly Bill No. 471, and expressly allowed by the Sacramento Superior Court (Case No. 34-2014-80001948). The Housing Authority serves as the Housing Successor. This item constitutes an enforceable obligation per H&S Code Section 34171(p).
All	The actual amounts provided on this ROPS are solely estimates and the actual amount paid due to final costs owed by the Successor Agency may end up being greater than shown in the ROPS detail. Therefore, the approval of this ROPS by the Successor Agency, the Oversight Board and the DOF includes the approval of such increased amount actually paid by the Successor Agency.
All	To the extent RPTTF is not available to pay an enforceable obligation listed on this ROPS, the approval of this ROPS by the Successor Agency, the Oversight Board, and the DOF includes authorizing the Successor Agency to make payments on an enforceable obligation from any other funds the Successor Agency may have available, if any, at the time a payment is to be made.
2	\$774,209 represents the June 1, 2018 payment. The June 1, 2017 and December 1, 2017 payments were received in ROPS 16-17. The Total Outstanding Debt listed for items #2 and #4 is a duplicate in that both these items are for the same debt issuance.
4	\$504,571 represents the December 1, 2018 payment. Bond covenants require that we request a full year (June/Dec Payments).
36	\$1,152,321 represents the June 1, 2018 payment. The June 1, 2017 and December 1, 2017 payments were received in ROPS 16-17. The Total Outstanding Debt listed for items #36 and #37 is a duplicate in that both these items are for the same debt issuance.
37	\$377,131 represents the December 1, 2018 payment. Bond covenants require that we request a full year (June/Dec Payments).

