

**LEGAL NOTICE
PUBLIC MEETING**

**ACTIONS BY THE OVERSIGHT BOARD OF THE IMPERIAL BEACH REDEVELOPMENT
AGENCY SUCCESSOR AGENCY
RELATING TO THE TRANSFER OF OWNERSHIP OF REAL PROPERTY
AND RETENTION AND OWNERSHIP OF CERTAIN PUBLIC IMPROVEMENTS**

NOTICE IS HEREBY GIVEN that the Oversight Board of the Imperial Beach Redevelopment Agency Successor Agency (the "Oversight Board") will hold a public meeting on **September 12, 2012, at 10:30 A.M.**, at the Council Chambers, City of Imperial Beach, located at 825 Imperial Beach Boulevard, Imperial Beach, California 91932. The public meeting is being conducted in accordance with California Health and Safety Code Sections 34181(a) and 34181(f). The public meeting may be continued from time to time until completed. The public meeting may also be cancelled or set for another time in the future at any time until the scheduled meeting time.

The purpose of this public meeting is to consider (i) the sale and conveyance of that certain real property constituting two (2) parcels (Parcel A - Assessor Parcel Number: 626-250-03, and Parcel B - Assessor Parcel Number 626-250-04 Thru 06) and additional land vacated by the City comprising approximately 4.75 acres located generally at the south side of Palm Avenue (State Route 75), between 7th Street and 9th Street, Imperial Beach, California (collectively, the "Site") from the City of Imperial Beach (the "City") to Sudberry-Palm Avenue LLC, a California limited liability company (the "Developer") and (ii) the City's retention and ownership of certain public improvements, including without limitation intersection improvements at Delaware Avenue, Palm Avenue and State Route 75 and all associated improvements, curb, gutter, landscaping, traffic signal, alley and undergrounding improvements required for the Project, and any other Cal-Trans requirements (the "Public Improvements"), to be constructed on and off the Site. On August 15, 2012, the Imperial Beach Redevelopment Agency Successor Agency approved the above actions and forwarded them for consideration to the Oversight Board.

Any and all persons who wish to speak on any issue related to (i) the sale and conveyance of the Site to the Developer and (ii) the City's retention and ownership of the Public Improvements may appear at the public meeting and will be afforded an opportunity to speak.

Further information regarding (i) the sale and conveyance of the Site to the Developer and (ii) the City's retention and ownership of the Public Improvements, and this public meeting may be obtained by contacting Greg Wade at (619) 628-1354 from 7:30 a.m. to 5:30 p.m. Monday through Friday (excluding Friday closures).

/s/

Jacqueline M. Hald, MMC
City Clerk
(619) 423-8301 / 711(Calif. Relay Service)
Dated: August 17, 2012
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