

HOUSING AUTHORITY OF THE CITY OF IMPERIAL BEACH – SUCCESSOR HOUSING ENTITY  
 Specified Activity Information in Accordance with HSC Section 34176.1  
 Year Ended June 30, 2014

ATTACHMENT 3

1. The amount deposited to the Low and Moderate Income Housing Asset Fund, distinguishing any amounts held for items listed on the Recognized Obligation Payment Schedule from other amounts. [Health and Safety Code 34176.1(f)(1)]

Recognized Obligation Payment Schedule amounts	\$ 75,000
Other amounts (20% of SA Loan Repayment)	\$ 223,043
<b>TOTAL</b>	<b>\$ 298,043</b>

2. A statement of the balance in the Low and Moderate Income Housing Asset Fund, distinguishing any amounts held for items listed on the Recognized Obligation Payment Schedule from other amounts. [Health and Safety Code 34176.1(f)(2)]

Recognized Obligation Payment Schedule amounts	\$ 708,087
Other amounts	
<b>TOTAL</b>	<b>\$ 708,087</b>

3. A description of expenditures from the fund by category, including, but not limited to, expenditures (A) for monitoring and preserving the long-term affordability of units subject to affordability restrictions or covenants entered into by the redevelopment agency or the housing successor and administering the activities described in paragraphs (2) and (3) of subdivision (a), (B) for homeless prevention and rapid rehousing services for the development of housing described in paragraph (2) of subdivision (a), and (C) for the development of housing pursuant to paragraph (3) of subdivision (a). [Health and Safety Code 34176.1(f)(3)]

(A) Monitoring/preserving	\$
(B) Homeless prevention/rapid rehousing	\$
(C) Housing development (Habitat for Humanity)	\$ 211,804
<b>TOTAL</b>	<b>\$ 211,804</b>

4. As described in paragraph (1) of subdivision (a), the statutory value of real property owned by the housing successor, the value of loans and grants receivable, and the sum of these two amounts. [Health and Safety Code 34176.1(f)(4)]

Assets held for disposition	\$
Loans receivable	\$ 8,551,552
<b>TOTAL</b>	<b>\$ 8,551,552</b>

5. A description of any transfers made pursuant to paragraph (2) of subdivision (c) in the previous fiscal year and, if still unencumbered, in earlier fiscal years and a description of and status update on any

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project for which transferred funds have been or will be expended if that project has not yet been placed in service. [Health and Safety Code 34176.1(f)(5)]

*Not applicable. No Low and Moderate Income Housing Asset Fund monies were transferred during the fiscal year between the Housing Authority and other housing successors that are located within the County of San Diego or in contiguous jurisdictions.*

6. A description of any project for which the housing successor receives or holds property tax revenue pursuant to the Recognized Obligation Payment Schedule and the status of that project. [Health and Safety Code 34176.1(f)(6)]

Although not directly property tax revenue, during the fiscal year, the Housing Authority serving as the Successor Housing Entity held approximately \$533,000 in former Imperial Beach Redevelopment Agency housing bond proceeds to be used as financial assistance toward Habitat for Humanity's acquisition of property and development of six (6) semi-detached for-sale residential homes located at 776 10<sup>th</sup> Street in the City of Imperial Beach, California to be owned and occupied by low-income households. A proportionate amount of the housing bond proceeds were used for project administration costs. The expenditure of housing bond proceeds toward this Project was approved on the Recognized Obligation Payment Schedule of the Successor Agency. The status of the Project is the property has been acquired by Habitat for Humanity and construction of the homes is being completed. A portion of the housing bond proceeds has been disbursed to Habitat for Humanity for approved development costs. The remaining housing bond proceeds are anticipated to be disbursed to Habitat for Humanity for approved development costs in accordance with the Affordable Housing Agreement entered into between the Housing Authority and Habitat for Humanity.

7. For interests in real property acquired by the former redevelopment agency prior to February 1, 2012, a status update on compliance with Section 33334.16. For interests in real property acquired on or after February 1, 2012, a status update on the project. [Health and Safety Code 34176.1(f)(7)]

During the fiscal year, the Housing Authority serving as the Successor Housing Entity held property located at 776 10<sup>th</sup> Street in the City of Imperial Beach, California which property was previously acquired and owned by the former Imperial Beach Redevelopment Agency for the development of affordable housing. Pursuant to the Affordable Housing Agreement entered into between the Housing Authority and Habitat for Humanity, the property was sold to Habitat for Humanity for Habitat for Humanity's development of six (6) semi-detached for-sale residential homes to be owned and occupied by low-income households. The status of the Project is the property has been acquired by Habitat for Humanity and construction on the homes is being completed.

8. A description of any outstanding obligations pursuant to Section 33413 that remained to transfer to the housing successor on February 1, 2012, of the housing successor's progress in meeting those obligations, and of the housing successor's plans to meet unmet obligations. In addition, the housing successor shall include in the report posted on its Internet Web site the implementation plans of the former redevelopment agency. [Health and Safety Code 34176.1(f)(8)]

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*Not applicable*

9. The information required by subparagraph (B) of paragraph (3) of subdivision (a). [Health and Safety Code 34176.1(f)(9)]

*Not applicable*

10. The percentage of units of deed-restricted rental housing restricted to seniors and assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the previous 10 years in relation to the aggregate number of units of deed-restricted rental housing assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the same time period. [Health and Safety Code 34176.1(f)(10)]

*Not applicable*

11. The amount of any excess surplus, the amount of time that the successor agency has had excess surplus, and the housing successor's plan for eliminating the excess surplus. [Health and Safety Code 34176.1(f)(11)]

None. See attached Imperial Beach Report on Housing Compliance Final 12-1-14.pdf