

Staff Recommendation

Per Board Policy 120, individual projects submitted for the FY 2014-2018 CIP were assessed and preliminarily ranked. The summary of prioritized projects and preliminary rankings is shown in Appendix E.

Options for funding are presented below for Board review and consideration based upon projected funds available. Projects included in Options B and C are summarized in Exhibit III.

Item	Option A	Option B	Option C
Projected Surplus FY 2013-2018	\$14,200,000	\$14,200,000	\$14,200,000
Self-Insurance Reserve	\$1,900,000	\$1,900,000	\$1,900,000
SDCRAA		\$5,100,000	\$5,100,000
Operating Reserve			
Sub-Total	\$16,100,000	\$21,200,000*	\$21,200,000*
Funds Allocated on April 4, 2012	(\$14,500,000)	(\$14,500,000)	(\$14,500,000)
Funds Allocated to Balance FY 2012/13 Budget	(\$700,000)	(\$700,000)	(\$700,000)
Net Available	\$900,000	\$6,000,000	\$6,000,000
Proposed Funding Amount for June 7, 2012	\$0	\$5,495,000	\$6,170,000
Remaining Funds	\$900,000	\$505,000	(\$170,000)**

* \$21,200,000 + \$9,000,000 = \$30,200,000 estimated total available.

** Funding Option C will require utilization of Operating Reserves of \$170,000.

Option A: No projects are funded at the June 7, 2012 CIP Workshop/Special Meeting. Project funding for all projects would be reviewed/re-considered at a future Board meeting.

Option B: Projects with a preliminary ranking of “High” are funded at the June 7, 2012 CIP Workshop/Special Meeting.

Option C: Projects with a preliminary ranking of “High” and “Medium” are funded at the June 7, 2012 CIP Workshop/Special Meeting.

Exhibit III Project Assessment for the FY 2014-2018 CIP

FY 2014 – 2018 CIP Option B:

Project Name	Funding	Funding Needed				
		FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
CIP Funding						
TAMT Phase II Demo – Transit Shed #1 Bay A,B & C (Design)	\$500,000	\$500,000				
B Street Mooring Dolphin	\$400,000	\$400,000				
Chula Vista BMP – Pre-design/Design	\$1,000,000	\$500,000	\$500,000			
Boat Launch and Self Cleaning Station	\$470,000		\$470,000			
Imperial Beach Pier Plaza Tot-Lot	\$100,000	\$100,000				
Cesar Chavez Park Activation Study	\$50,000		\$50,000			
Crosby Street Pier Modernization and TAMT Staff Relocation (NOAA)*	\$2,550,000	\$550,000	\$1,300,000	\$700,000		
Pond 20 – Short Term Aesthetic Improvements	\$250,000	\$100,000	\$150,000			
Sub-Total	\$5,320,000	\$2,150,000	\$2,470,000	\$700,000		
MTIF Funding						
Tidelands Avenue & Civic Center Drive Resurfacing	\$175,000	\$175,000				
Grand Total	\$5,495,000	\$2,325,000	\$2,470,000	\$700,000		

FY 2014 – 2018 CIP Option C:

Project Name	Funding	Funding Needed				
		FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
CIP Funding						
TAMT Phase II Demo – Transit Shed #1 Bay A,B & C (Design)	\$500,000	\$500,000				
B Street Mooring Dolphin	\$400,000	\$400,000				
Chula Vista BMP – Pre-design/Design	\$1,000,000	\$500,000	\$500,000			
Boat Launch and Self Cleaning Station	\$470,000		\$470,000			
Imperial Beach Pier Plaza Tot-Lot	\$100,000	\$100,000				
Cesar Chavez Park Activation Study	\$50,000		\$50,000			
Crosby Street Pier Modernization and TAMT Staff Relocation (NOAA)*	\$2,550,000	\$550,000	\$1,300,000	\$700,000		
Pond 20 – Short Term Aesthetic Improvements	\$250,000	\$100,000	\$150,000			
Directional Sign/Way Finding	\$200,000		\$200,000			
B Street terminal Baggage Facility – Pre-design	\$200,000		\$200,000			
South Seacoast Restroom and Shower Facility	\$75,000		\$75,000			
Imperial Beach Remaining Street End Improvements	\$200,000	\$200,000				
Sub-Total	\$5,995,000	\$2,350,000	\$2,945,000	\$700,000		
MTIF Funding						
Tidelands Avenue & Civic Center Drive Resurfacing	\$175,000	\$175,000				
Perkins Elementary School Joint Use Project for Active Open Space	TBD					
Grand Total	\$6,170,000	\$2,525,000	\$2,945,000	\$700,000		