

RECOGNIZED OBLIGATION PAYMENT SCHEDULE July 1 - December 31, 2012 (Second ROPS)

	Project Name / Debt Obligation	Payee	Description	Funding	Payments by month						
					July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
Debt Obligations											
1	2003 Tax Allocation Bonds Serie	Wells Fargo Bank	Bond Debt Service	Non-Housing & Low Mod					\$ 533,092		\$533,092
2	2010 Tax Allocation Bonds Serie	Wells Fargo Bank	Bond Debt Service	Non-Housing					\$ 525,953		\$525,953
3	City Loan 1995	City of Imperial Beach	Loan to finance start up costs	Non-Housing					\$ 224,286		\$224,286
4											\$0
5											\$0
6											\$0
7											\$0
8											\$0
9											\$0
10											\$0
11											\$0
12											\$0
13											\$0
14											\$0
15											\$0
16											\$0
17											\$0
18											\$0
19											\$0
20											\$0
Totals - Debt Obligations - This Page					\$ -	\$ -	\$ -	\$ -	\$ 1,283,331	\$ -	\$ 1,283,331
Totals - Housing Program Related - Page 2					\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$90,000
Totals - RDA Operating - Page 3					\$119,573	\$128,798	\$119,573	\$119,573	\$119,573	\$124,794	\$731,884
Totals - RDA Projects - Page 4					\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals - Pass Through Obligations- Page 5					\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Enforceable Obligations					\$134,573	\$143,798	\$134,573	\$134,573	\$1,417,904	\$139,794	\$2,105,215

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1 26 on June 28, 2011.

Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE July 1 - December 31, 2012 (Second ROPS)

	Project Name / Debt Obl	Payee	Description	Funding	Payments by month						Total
					July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
Housing Programs											
1	Housing Management	See Attached	Mgt costs for Low/Mod Housing Program	Low/Mod funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Housing Agreement	Imperial Beach	Support costs	Low/Mod funds	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 90,000
3	Hemlock Monitoring	Housing Authority/City Finance	South Bay Comm. Svcs Loan	Low/Mod funds							\$ -
4	Calla Monitoring	Housing Authority/City Finance	South Bay Comm. Svcs Loan	Low/Mod funds							\$ -
5	Beachwind Monitoring	Housing Authority/City Finance	Beachwood Loan	Low/Mod funds							\$ -
6	Housing Reporting	Housing Authority/City Finance	RDA Statutory Compliance	Low/Mod funds							\$ -
7	Clean & Green Monitorin	Housing Authority	10 yr Contract Compliance	Low/Mod funds							\$ -
8	Deficit Housing Oblig.	Housing Authority	RDA Statutory Compliance	Low/Mod funds							\$ -
9	Age Proportionality	Housing Authority	RDA Statutory Compliance	Low/Mod funds							\$ -
10											\$ -
11											\$ -
12											\$ -
13											\$ -
14											\$ -
15											\$ -
16											\$ -
17											\$ -
18											\$ -
19											\$ -
20											\$ -
21											\$ -
22											\$ -
23											\$ -
24											\$ -
25											\$ -
26											\$ -
27											\$ -
28											\$ -
29											\$ -
Totals - This Page					\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$90,000

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1 26 on June 28, 2011.

** Pursuant to contract with homeowner participant

Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE July 1 - December 31, 2012 (Second ROPS)

	Project Name / Debt Obligation	Payee	Description	Funding	Payments by month							
					July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
RDA Operating												
1	RDA Management	Various	Admin of RDA	Non-Housing	\$ -							\$0
2	Admin Costs ***	City of Imperial Beach	Per AB 26	Non-Housing	\$ 69,273	\$ 69,273	\$ 69,273	\$ 69,273	\$ 69,273	\$ 69,272		\$415,637
3	RDA Accrued Liabilities	City of Imperial Beach	Vacation/Sick Liability as of 1/31/2012	Non-Housing								\$0
4	RDA Unfunded PERS Liability	City of Imperial Beach	Unfunded Pension Liability as of 1/31/2012	Non-Housing								\$0
5	RDA 30 Layoff Notice Cost	City of Imperial Beach	Labor Contract Requirement	Non-Housing								\$0
6	RDA Outstanding WC Liability	City of Imperial Beach	Workers Compensation Liability 1/31/2012	Non-Housing								\$0
7	Graffiti Abatement	Various	RDA Staffing and Program Costs	Non-Housing								\$0
8	Continuing Disclosure	Wells Fargo	Mandatory Annual Bond Disclosure	Non-Housing		\$3,200						\$3,200
9	Continuing Disclosure	Bond Management/NBS	Mandatory Annual Bond Disclosure	Non-Housing		\$4,000						\$4,000
10	Continuing Disclosure	HDL	Assessment Information	Non-Housing		\$2,025						\$2,025
11	Continuing Disclosure	Lance Soll	Audit Fees	Non-Housing								\$0
12	IBCC Monitoring	City of Imperial Beach	IB Community Clinic Loan	Non-Housing						\$ 2,611		\$2,611
13	RDA Statue Compliance	City of Imperial Beach	Compliance	Non-Housing						\$ 2,611		\$2,611
14	City Service Agreement	City of Imperial Beach	Oversight and related costs	Non-Housing	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000		\$240,000
15	Hotel DDA Compliance	City of Imperial Beach	DDA Compliance Issues	Non-Housing							\$0	\$0
16	Capital Trailer Rental	Bert's	Temp Trailer for Project Management	Non-Housing	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$1,800
17	Legal	McDougal/Kane Balmer		Non-Housing	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000		\$60,000
18	Interim Audit Management	City of Imperial Beach	Additional Audit Requirement	Non-Housing								\$0
19												\$0
Totals - This Page					\$119,573	\$128,798	\$119,573	\$119,573	\$119,573	\$124,794		\$731,884

** Months October through December were added administratively pursuant to Reso SA 12-02 . The Sucessor Agency Board ratification is scheduled for March 7, 2012.

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1 26 on June 28, 2011.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE July 1 - December 31, 2012 (Second ROPS)

	Project Name / Debt Obligation	Payee	Description	Funding	Payments by month						
					July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
RDA Projects											
1	9th & Palm	Nasland Engineering	9th and Palm Project	Non-Housing Funds							\$0
2	9th & Palm	Mireles Landscaping	9th and Palm Project	Non-Housing Funds							\$0
3	9th & Palm	Project Management/Legal	9th and Palm Project	Non-Housing Bonds							\$0
Totals - This Page					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Notwithstanding the provisions of California Health and Safety Code section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of ABx1 26 on June 28, 2011.