

**MINUTES**

**CITY OF IMPERIAL BEACH  
CITY COUNCIL  
PLANNING COMMISSION  
PUBLIC FINANCING AUTHORITY  
HOUSING AUTHORITY  
IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY**

**NOVEMBER 21, 2012**

**Council Chambers  
825 Imperial Beach Boulevard  
Imperial Beach, CA 91932**

***SPECIAL MEETING – 6:00 P.M.***

**SPECIAL MEETING CALL TO ORDER**

MAYOR JANNEY called the Special Meeting to order at 6:00 p.m.

**ROLL CALL BY CITY CLERK**

Councilmembers present: Bragg, Bilbray  
Councilmembers absent: King  
Mayor present: Janney  
Mayor Pro Tem present: Spriggs  
Staff present: City Manager Brown; City Attorney Lyon; City Clerk Hald

**I.B. REDEVELOPMENT AGENCY SUCCESSOR AGENCY REPORTS (7.1)**

**7.1 RESOLUTION NO. SA-12-18 AND RESOLUTION NO. HA-12-12 REGARDING PAYMENT OF THE 2003 TAX ALLOCATION BOND DEBT SERVICE PAYMENT FOR NOVEMBER 2012. (0418-50)**

CITY MANAGER BROWN introduced the item.

ASSISTANT CITY MANAGER WADE gave a report on the item. He recommended the use of Housing Bond Proceeds to make the November 2012 debt service payment. He stated that the reimbursement of these funds is listed on the third ROPS and was hopeful that the Department of Finance will recognize the reimbursement as an enforceable obligation.

CITY ATTORNEY LYON clarified that the action tonight would be taken under Item No. 7.1 as listed on the Special Agenda.

**MOTION BY BILBRAY, SECOND BY SPRIGGS, TO APPROVE AND ADOPT RESOLUTION NO. HA-12-12 AUTHORIZING THE SUCCESSOR AGENCY'S USE AND EXPENDITURE OF LOW AND MODERATE INCOME HOUSING TAX EXEMPT BOND PROCEEDS FROM THE 2003 TAX ALLOCATION BONDS AND RELATED INTEREST EARNINGS TO MAKE THE 2003 TAX ALLOCATION BOND DEBT SERVICE PAYMENT DUE IN NOVEMBER 2012.MOTION CARRIED BY THE FOLLOWING VOTE:**

**AYES: COUNCILMEMBERS: BILBRAY, BRAGG, SPRIGGS, JANNEY  
NOES: COUNCILMEMBERS: NONE  
ABSENT: COUNCILMEMBERS: KING**

